

## Deed

### 641-655 and 655A Pacific Highway, Chatswood Planning Agreement

Under s7.4 of the *Environmental Planning and Assessment Act 1979*

#### Willoughby City Council

**Goldfields Central No. 4 Pty Ltd ACN 632 246 327 [Drafting note: This party may change as the Landowner entity for 641-655 Pacific Highway Chatswood as at the date of execution will be the party to this Deed, being either The Owners – Strata Plan No. 12338 or Goldfields Central No. 4 Pty Ltd ACN 632 246 327 at date of execution]**

**Goldfields Central No. 4 Pty Ltd ACN 632 246 327 [Drafting note: This party may change as the Landowner entity for 655A Pacific Highway, Chatswood as at the date of execution will be the party to this Deed, being either The Owners – Strata Plan No. 57067 or Goldfields Central No. 4 Pty Ltd ACN 632 246 327 at date of execution]**

Executed Date: [Insert Date]

\_\_\_\_\_  
Signature of Council CEO

\*\* Electronic signature of me,  
\_\_\_\_\_

affixed by me, or at my direction,  
on \_\_\_\_\_

\_\_\_\_\_  
Signatures of Landowner 1

\* Electronic signature of me,  
\_\_\_\_\_

affixed by me, or at my direction, on  
\_\_\_\_\_

\_\_\_\_\_  
Signatures of Landowner 2

\* Electronic signature of me,  
\_\_\_\_\_

affixed by me, or at my direction,  
on \_\_\_\_\_

## 641-655 and 655A Pacific Highway, Chatswood Planning Agreement

### Willoughby City Council

**[Drafting Note: Landowners of 641-655 and 655A Pacific Highway Chatswood as at the date of execution, being either The Owners – Strata Plan No. 12338 and The Owners – Strata Plan No. 5707 or Goldfields Central No. 4 Pty Ltd ACN 632 246 327]**

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## 641-655 and 655A Pacific Highway, Chatswood Planning Agreement

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**[Drafting Note: Landowners of 641-655 and 655A Pacific Highway Chatswood as at the date of execution, being either The Owners – Strata Plan No. 12338 and The Owners – Strata Plan No. 5707 or Goldfields Central No. 4 Pty Ltd ACN 632 246 327]**

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**641-655 and 655A Pacific Highway, Chatswood Planning Agreement**  
**Willoughby City Council**

[Drafting Note: Landowners of 641-655 and 655A Pacific Highway Chatswood as at the date of execution, being either The Owners – Strata Plan No. 12338 and The Owners - Strata Plan No. 5707 or Goldfields Central No. 4 Pty Ltd ACN 632 246 327]

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## 641-655 and 655A Pacific Highway, Chatswood Planning Agreement

Willoughby City Council

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## 641-655 and 655A Pacific Highway, Chatswood Planning Agreement

### Summary Sheet

#### Council:

**Name:** Willoughby City Council

**Address:** Level 4, 31 Victor Street, Chatswood, New South Wales 2067

**Telephone:** (02) 9777 1000

**Email:** email@willoughby.nsw.gov.au

**Representative:** Chief Executive Officer (CEO)

**Landowner 1:** Goldfields Central No. 4 Pty Ltd ACN 632 246 327 [or The Owners - Strata Plan No. 12238] **[Drafting note: to be updated immediately prior to execution to reflect landowner entity at that time].**

**Name:** [Insert Name]

**Address:** [Insert Details]

**Telephone:** [Insert Details]

**Email:** [Insert Details]

**Representative:** [Insert Details]

**Landowner 2:** Goldfields Central No. 4 Pty Ltd ACN 632 246 327 [or The Owners - Strata Plan No. 57067] **[Drafting note: to be updated immediately prior to execution to reflect landowner entity at that time].**

**Name:** [Insert Name]

**Address:** [Insert Details]

**Telephone:** [Insert Details]

**Email:** [Insert Details]

**Representative:** [Insert Details]

**[Drafting note: if Landowner 1 and 2 is the same entity, only one Landowner need be listed]**

## 641-655 and 655A Pacific Highway, Chatswood Planning Agreement

### Willoughby City Council

[Drafting Note: Landowners of 641-655 and 655A Pacific Highway Chatswood as at the date of execution, being either The Owners – Strata Plan No. 12338 and The Owners – Strata Plan No. 5707 or Goldfields Central No. 4 Pty Ltd ACN 632 246 327]

## Regulatory Compliance Tables

Table 1 – Provisions of Act

Act Provision	Requirement	Compliance
S7.4(1)	'Planning Authority'	Council
	'Developer'	Landowner
	Development Contributions	See clause 9, Part 2, Part 3, Part 4 and Schedule 2
S7.4(1), (2)	Public Purpose	See column 2 of Schedule 2
S7.4(3)(a)	Land	See Definition of 'Land' in clause 1.1
S7.4(3)(b)(i)	Instrument Change	See definition of 'LEP Amendment' in clause 1.1
S7.4(3)(b)(ii)	Development	See definition of 'Development' in clause 1.1
S7.4(3)(c)	Details of Developer's Provision	See clause 9, Part 2, Part 3, Part 4 and Schedule 2
S7.4(3)(d)	Whether s7.11, s7.12 and Division 7.1, Subdivision 4 of the Act Apply to the Development	See clause 8
S7.4(3)(e)	Whether Benefits under this Deed are or are not to be taken into consideration in determining a Development Contribution under s7.11	The benefits under this Deed are <b>not to be</b> taken into consideration in determining a Development Contribution under s7.11 of the Act to the Development' See clause 8
S7.4(3)(f)	Mechanism for the Resolution of Disputes under the Agreement	See Part 5
S7.4(3)(g)	Enforcement of the Agreement by a Suitable Means in the Event of Breach by the Developer	See clause 13 and Part 6
S7.4 (10)	Conformity of Agreement with Act, Environmental Planning	Yes

**641-655 and 655A Pacific Highway, Chatswood Planning Agreement****Willoughby City Council**

**[Drafting Note: Landowners of 641-655 and 655A Pacific Highway Chatswood as at the date of execution, being either The Owners – Strata Plan No. 12338 and The Owners – Strata Plan No. 5707 or Goldfields Central No. 4 Pty Ltd ACN 632 246 327]**

	<b>Instruments, &amp; Development Consents Applying to the Land</b>	
<b>S7.5</b>	<b>Public Notice &amp; Public Inspection of Draft Agreement</b>	Yes
<b>S6.15(1)(d)</b>	<b>If the Development involves the subdivision of land, does this Agreement impose requirements that are required to be complied with before a subdivision certificate is issued?</b>	No
<b>S6.9(1)</b>	<b>If an occupation certificate is required in respect of the Development, does the Agreement impose requirements that are required to be complied with before such a certificate is issued?</b>	Yes

**Table 2 – Provisions of Regulation**

<b>Regulation Provision</b>	<b>Requirement</b>	<b>Compliance</b>
<b>Clause 203(1)</b>	<b>Form &amp; Subject-Matter</b>	Yes
<b>Clause 203(7)</b>	<b>Secretary's Practice Note</b>	Yes
<b>Clause 204</b>	<b>Public Notice &amp; Public Inspection of Draft Agreement</b>	Yes
<b>Clause 205</b>	<b>Explanatory Note</b>	See Appendix
<b>Clause 21 of Environmental Planning and Assessment (Development Certification and Fire Safety) Regulation</b>	<b>If the Development involves building work or subdivision work, does the Agreement specify requirements that are required to be complied with before a construction certificate for the</b>	Yes

**641-655 and 655A Pacific Highway, Chatswood Planning Agreement**

**Willoughby City Council**

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<b>2021</b>	<b>work is issued?</b>	
<b>Clause 48 Environmental Planning and Assessment (Development Certification and Fire Safety) Regulation 2021</b>	<b>If an occupation certificate is required in respect of the Development, does the Agreement impose requirements that are required to be complied with before such a certificate is issued?</b>	Yes

**Table 3 – Ministerial Directions**

<b>Direction</b>	<b>Requirement</b>	<b>Compliance</b>
N/A	N/A	N/A



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## 641-655 and 655A Pacific Highway, Chatswood Planning Agreement

Under s7.4 of the *Environmental Planning and Assessment Act 1979*

### Parties

**Willoughby City Council** ABN 47 974 826 099 of Level 4, 31 Victor Street, Chatswood, New South Wales 2067 (Council)

and

**Goldfields Central No. 4 Pty Ltd ACN 632 246 327 [or The Owners - Strata Plan No. 12238 ]** [Drafting note: to be updated immediately prior to execution to reflect landowner entity at that time] (Landowner 1).and

**Goldfields Central No. 4 Pty Ltd ACN 632 246 327 [or The Owners - Strata Plan No. 57067 ]** [Drafting note: to be updated immediately prior to execution to reflect landowner entity at that time] (Landowner 2)

[Drafting note: if Landowner 1 and 2 is the same entity, only one Landowner need be listed]

### Background

- A A Planning Proposal has been lodged to facilitate the LEP Amendment so as to make permissible the carrying out of the Development on the Land.
- B Future Development Applications are proposed to be lodged to carry out the Development on the Land.
- C The Landowner offers to make Development Contributions to the Council on the terms set out in this Deed in connection with the carrying out of Development.

### Operative provisions

#### Part 1 – Preliminary

##### 1 Interpretation

###### 1.1 In this Deed the following definitions apply:

**Act** means the *Environmental Planning and Assessment Act 1979* (NSW).

**Approval** includes approval, consent, licence, permission or the like and includes, without limitation, a Development Consent and a Certificate under Part 6 of the Act.

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**Authority** means the Commonwealth or New South Wales government, a Minister of the Crown, a government department, a public authority established by or under any Act, a council or county council constituted under the *Local Government Act 1993*, or a person or body exercising functions under any Act including a commission, panel, court, tribunal and the like.

**Bank Guarantee** means an irrevocable and unconditional undertaking without any expiry or end date in favour of the Council on terms acceptable to the Council to pay an amount or amounts of money to the Council on demand issued by:

- (a) one of the following trading banks:
  - (i) Australia and New Zealand Banking Group Limited,
  - (ii) Commonwealth Bank of Australia,
  - (iii) Macquarie Bank Limited,
  - (iv) National Australia Bank Limited,
  - (iv) St George Bank Limited,
  - (v) Westpac Banking Corporation, or
- (b) any other financial institution approved by the Council in its absolute discretion.

**Claim** includes a claim, demand, remedy, suit, injury, damage, loss, Cost, liability, action, proceeding or right of action.

**Confidential Information** means any information and all other knowledge at any time disclosed (whether in writing or orally) by the Parties to each other, or acquired by the Parties in relation to the other's activities or services which is not already in the public domain and which:

- (a) is by its nature confidential;
- (b) is designated, or marked, or stipulated by either Party as confidential (whether in writing or otherwise);
- (c) any Party knows or ought to know is confidential; or
- (d) is information which may reasonably be considered to be of a confidential nature.

**Construction Certificate** has the same meaning as in the Act.

**Contribution Item** means an item of Development Contribution specified in Column 1 of Schedule 2.

**Contribution Rate** means \$765 per square metre

**Cost** means a cost, charge, expense, outgoing, payment, fee and other expenditure of any nature.

**Deed** means this Deed and includes any schedules, annexures and appendices to this Deed.

**Development** means the development specified or described in Item 3 of Schedule 1.

**Development Application** has the same meaning as in the Act.

**Development Consent** has the same meaning as in the Act.

**Development Contribution** means a monetary contribution, the dedication of land free of cost, the carrying out of work, or the provision of any other material public benefit, or any combination of them, to be used for, or applied towards a public purpose, but does not include any Security or other benefit provided by a Party to the Council to secure the enforcement of that Party's obligations under this Deed for the purposes of s7.4(3)(g) of the Act.

**Dispute** means a dispute or difference between the Parties under or in relation to this Deed.

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**Egress Easement** means an easement in gross for egress 4.5 metres wide (approximately 186sqm of land), in the approximate location shown and marked as '1' on the Plan in Schedule 3 and associated positive covenant and restriction on use generally on terms set out in Schedule 5, which when registered burdens the Land and benefits the Council as prescribed authority.

**Final Lot** means:

- (a) any lot created in the Development for separate occupation and disposition, or
- (b) any lot of a kind or created for a purpose that is otherwise agreed by the Parties, not being a lot created by a subdivision of the Land that is to be dedicated or otherwise transferred to the Council.

**Force Majeure Event** means any event or circumstance, or a combination of events or circumstances:

- (a) which arises from a cause beyond the reasonable control of a party, including:
  - (i) an act of God,
  - (ii) strike, lockout, other industrial disturbance or labour difficulty,
  - (iii) war (declared or undeclared), act of public enemy, blockade, revolution, riot, insurrection, civil commotion,
  - (iv) lightning, storm, flood, fire, earthquake, explosion, epidemic, quarantine, or
  - (v) embargo, unavailability of any essential equipment or materials, unavoidable accident, lack of transportation;
- (b) which the Landowner takes all reasonable precautions to protect itself against, and uses all reasonable endeavours to mitigate the consequences of (which does not require the Landowner to settle a labour dispute if, in the Landowner's opinion, that is not in its best interests); and
- (c) which the Landowner notifies the Council of, as soon as practicable after becoming aware of the event or circumstance.

**GST** has the same meaning as in the GST Law.

**GST Law** has the same meaning as in *A New Tax System (Goods and Services Tax) Act 1999* (Cth) and any other Act or regulation relating to the imposition or administration of the GST.

**Gross Floor Area** has the meaning as the LEP.

**Just Terms Act** means the *Land Acquisition (Just Terms Compensation) Act 1991*.

**Land** means the land specified or described in Item 1 of Schedule 1, being Strata Plan 12238 and Strata Plan 57067.

**Landowner** means Landowner 1 and Landowner 2. **[Drafting note: if Landowner 1 and 2 is the same entity, this definition will be omitted]**

**LEP** means the *Willoughby Local Environmental Plan 2012*.

**LEP Amendment** means an amendment to the LEP to which the Planning Proposal relates.

**Map** means the map in Schedule 3.

**Occupation Certificate** has the same meaning as in the Act.

**Party** means a party to this Deed.

**Plan of Subdivision** means:

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- (a) a plan of subdivision within the meaning of s195 of the *Conveyancing Act 1919*, or
- (b) a strata plan or a strata plan of subdivision within the meaning of the *Strata Schemes Development Act 2015*

**Planning Proposal** means a planning proposal within the meaning of s3.33 of the Act as detailed in Item 2 of Schedule 1, relating to the Land.

**Public Access Easement** means an easement in gross for public access 3 metres wide (approximately 405sqm of land) in the approximate location shown and marked as '2' on the Plan in Schedule 3 and associated positive covenant and restriction on use generally on terms set out in Schedule 4, which when registered burdens the Land and benefits the Council as prescribed authority.

**Rectify** means rectify, remedy or correct.

**Regulation** means the *Environmental Planning and Assessment Regulation 2021*.

**Residential GFA** means any Gross Floor Area relating to the residential component of the Development only and excludes any Gross Floor Area for the provision of affordable housing and non-residential components of the Development.

**Security** means a Bank Guarantee, or a bond or other form of security to the satisfaction of the Council.

**Strata Plan** has the same meaning given to that term in the *Strata Schemes Development Act 2015*.

**Subdivision Certificate** has the same meaning as in the Act.

**Work** means the physical result of any building, engineering or construction work in, on, over or under land.

- 1.2 In the interpretation of this Deed, the following provisions apply unless the context otherwise requires:
- 1.2.1 Headings are inserted for convenience only and do not affect the interpretation of this Deed.
  - 1.2.2 A reference in this Deed to a business day means a day other than a Saturday or Sunday on which banks are open for business generally in Sydney.
  - 1.2.3 If the day on which any act, matter or thing is to be done under this Deed is not a business day, the act, matter or thing must be done on the next business day.
  - 1.2.4 A reference in this Deed to dollars or \$ means Australian dollars and all amounts payable under this Deed are payable in Australian dollars.
  - 1.2.5 A reference in this Deed to a \$ value relating to a Development Contribution is a reference to the value exclusive of GST.
  - 1.2.6 A reference in this Deed to any law, legislation or legislative provision includes any statutory modification, amendment or re-enactment, and any subordinate legislation or regulations issued under that legislation or legislative provision.
  - 1.2.7 A reference in this Deed to any agreement, deed or document is to that agreement, deed or document as amended, novated, supplemented or replaced.
  - 1.2.8 A reference to a clause, part, schedule or attachment is a reference to a clause, part, schedule or attachment of or to this Deed.
  - 1.2.9 An expression importing a natural person includes any company, trust, partnership, joint venture, association, body corporate or governmental agency.



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- 1.2.10 Where a word or phrase is given a defined meaning, another part of speech or other grammatical form in respect of that word or phrase has a corresponding meaning.
- 1.2.11 A word which denotes the singular denotes the plural, a word which denotes the plural denotes the singular, and a reference to any gender denotes the other genders.
- 1.2.12 References to the word 'include' or 'including' are to be construed without limitation.
- 1.2.13 A reference to this Deed includes the agreement recorded in this Deed.
- 1.2.14 A reference to a Party to this Deed includes a reference to the servants, agents and contractors of the Party, the Party's successors and assigns.
- 1.2.15 A reference to 'dedicate' or 'dedication' in relation to land is a reference to dedicate or dedication free of Cost.
- 1.2.16 Any schedules, appendices and attachments form part of this Deed.
- 1.2.17 Notes appearing in this Deed are operative provisions of this Deed.

## 2 Status of this Deed

- 2.1 This Deed is a planning agreement within the meaning of s7.4(1) of the Act.

## 3 Commencement

- 3.1 This Deed commences and has force and effect on and from the date when the Parties have:
  - 3.1.1 all executed the same copy of this Deed, or
  - 3.1.2 each executed separate counterparts of this Deed and exchanged the counterparts.
- 3.2 The Parties are to insert the date when this Deed commences on the front page and on the execution page.
- 3.3 Despite any other provisions of this Deed, the Landowner is under no obligation to make any Development Contributions to the Council as provided for in this Deed, unless and until the LEP Amendment is passed and made into law containing the terms of the LEP Amendment (**Condition Precedent**).
- 3.4 Until the date on which the Condition Precedent is satisfied, this Deed contains the Landowner's irrevocable offer to make the Development Contributions once the Condition Precedent has been satisfied.
- 3.5 Council must notify the Landowner immediately after the Council executes this Deed and promptly provide the Landowner with the Deed as executed by the Council.
- 3.6 This Deed terminates when:
  - 3.6.1 the Landowner has complied with all the obligations imposed on the Landowner under this Deed; or
  - 3.6.2 the Landowner is prevented from carrying out the Development because any amendment to the LEP made as a result of the LEP Amendment is declared invalid or otherwise not legally effective.
- 3.7 As soon as practicable after this Deed has terminated, at the request of and at the Cost of the Landowner, Council will make an application to the Land Registry Services of New South Wales to cancel the recording of this Deed on the title to the Land or any part of it.

## **4 Application of this Deed**

- 4.1 This Deed applies to the LEP Amendment , Land and to the Development.

## **5 Warranties**

- 5.1 The Parties warrant to each other that they:
- 5.1.1 have full capacity to enter into this Deed, and
  - 5.1.2 are able to fully comply with their obligations under this Deed.

## **6 Further agreements**

- 6.1 The Parties may, at any time and from time to time, enter into agreements relating to the subject-matter of this Deed that are not inconsistent with this Deed for the purpose of implementing this Deed.

## **7 Surrender of right of appeal, etc.**

- 7.1 Subject to clause 7.2 the Landowner is not to commence or maintain, or to cause or procure the commencement or maintenance, of any proceedings in any court or tribunal or similar body appealing against, or questioning the validity of this Deed, or an Approval relating to the Development in so far as the subject-matter of the proceedings relates to this Deed.
- 7.2 Nothing in this clause 7 is to be taken as abrogating or removing the Landowner's right to appeal under the Act in relation to a Development Application, a Development Consent including any application to modify a Development Consent under section 4.55 or 4.56 of the Act, or an Approval relating to the Development, where the subject-matter of the proceedings does not relate to the Landowner's obligations under this Deed.

## **8 Application of s7.11, s7.12 and Division 7.1, Subdivision 4 of the Act to the Development**

- 8.1 This Deed does not exclude the application of s7.11, s7.12 and Division 7.1, Subdivision 4 of the Act to the Development to the extent provided for in Items 4, 5 and 6 in Schedule 1 respectively.
- 8.2 The benefits under this Deed are not to be taken into consideration in determining a Development Contribution under s7.11 of the Act to the Development. Refer to item 7 in Schedule 1.

## **9 Provision of Development Contributions**

- 9.1 The Landowner is to make Development Contributions to the Council in accordance with Schedule 2, any other provision of this Deed relating to the making of Development Contributions and otherwise to the satisfaction of the Council.
- 9.2 [Not used.]
- 9.3 [Not used.]

- 9.4 The Council is to apply each Development Contribution made by the Landowner under this Deed towards the public purpose for which it is made and otherwise in accordance with this Deed.
- 9.5 Despite clause 9.4, the Council may apply a Development Contribution made under this Deed towards a public purpose other than the public purpose specified in this Deed if the Council reasonably considers that the public interest would be better served by applying the Development Contribution towards that other purpose rather than the purpose so specified.

## **Part 2 – Provisions relating to monetary contributions**

### **10 Payment of monetary Development Contributions**

- 10.1 The parties acknowledge and agree that, as at the date of this Deed:
  - 10.1.1 if the LEP Amendment takes effect in its current form as at the date of this Deed, 22,400 square metres of Residential GFA will be available on the Land in addition to what is currently permitted under the LEP; and
  - 10.1.2 the Development Contributions specified in Schedule 2 have been calculated on the basis of the Contribution Rate and that 22,400 square metres of additional Residential GFA is capable of being approved by a Development Consent applying to the Land if the LEP Amendment takes effect.
- 10.2 Notwithstanding anything in clause 10.1, the Landowner is to pay to the Council monetary Development Contributions specified in Part A of Schedule 2 in the manner and at the time or times specified in that Part.
- 10.3 The amount of a monetary Development Contribution is to be indexed from the date of this Deed in accordance with the index specified in Item 9 of Schedule 1.
- 10.4 A monetary Development Contribution is made for the purposes of this Deed when the Council receives the full amount of the contribution payable under this Deed in cash or by unendorsed bank cheque or by the deposit by means of electronic funds transfer of cleared funds into a bank account nominated by the Council.

## **Part 3 – Provisions relating to Public Access Easement and Egress Easement**

### **11 Preparation of registrable form of instrument**

- 11.1 The Landowner is to register the Public Access Easement and Egress Easement free of Cost to the Council in the manner and at the time or times specified in Part C of Schedule 2.
- 11.2 Prior to lodging the Public Access Easement or Egress Easement for registration, the Landowner is to provide to the Council, for the Council's approval:
  - 11.2.1 the registrable form of the instrument creating the Public Access Easement or Egress Easement duly executed by the registered proprietor of the Land and all persons required by the Registrar-General to sign such instrument; and

## **641-655 and 655A Pacific Highway, Chatswood Planning Agreement**

### **Willoughby City Council**

**[Drafting Note: Landowners of 641-655 and 655A Pacific Highway Chatswood as at the date of execution, being either The Owners – Strata Plan No. 12338 and The Owners – Strata Plan No. 5707 or Goldfields Central No. 4 Pty Ltd ACN 632 246 327]**

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11.2.2 the written consent of such persons as required by the Registrar-General to give consent to the registration of the easement.

- 11.3 The Landowner is not to lodge the registrable form of the instrument creating the Public Access Easement or Egress Easement for registration unless and until it has obtained the Council's written approval to the instrument. Council is to act reasonably and promptly in providing the written approval to the instrument.

## **12 Procedure for registration of easements**

- 12.1 The Public Access Easement and Egress Easement are registered for the purposes of this Deed when a deposited plan and accompanying instrument under s88B of the Conveyancing Act, as set out in Schedule 4 and 5, has been registered with the Registrar-General on the title of the Land creating the easement.
- 12.2 The parties are to do all things reasonably necessary to enable registration of the relevant instrument to occur, including attending to any steps required in electronic form, if required.

## **13 Acquisition of easement**

- 13.1 If the Landowner does not register the Public Access Easement or Egress Easement at the time at which it is required to be registered, the Landowner consents to the Council compulsorily acquiring the Public Access Easement or Egress Easement (as the case may be) for compensation in the amount of \$1.00 without having to follow the pre-acquisition procedure under the Just Terms Act.
- 13.2 The Council is to only acquire the Public Access Easement or Egress Easement pursuant to clause 13.1 if it considers it reasonable to do so having regard to the circumstances surrounding the failure by the Landowner to register the Public Access Easement or Egress Easement as the case may be.
- 13.3 The Landowner agrees that:
- 13.3.1 clause 13.1 is an agreement between the Council and the Landowner for the purposes of section 30 of the Just Terms Act; and
- 13.3.2 in clause 13.1, the Landowner has agreed on all relevant matters concerning the compulsory acquisition and the compensation to be paid for the acquisition.
- 13.4 If, as a result of the acquisition referred to in clause 13.1, the Council is required to pay compensation to any person other than the Landowner the Landowner is to reimburse the Council that amount, upon a written request being made by the Council.
- 13.5 The Landowner indemnifies and keeps indemnified the Council against all Claims made against the Council as a result of any acquisition by the Council of the whole or any part of the land concerned except if, and to the extent that, the Claim arises because of the Council's negligence or default.
- 13.6 The Landowner is to promptly do all things necessary, and consents to the Council doing all things necessary, to give effect to this clause, including without limitation:
- 13.6.1 signing any documents or forms,
- 13.6.2 giving land owner's consent for lodgement of any Development Application,
- 13.6.3 producing certificates of title to the Registrar-General under the *Real Property Act 1900*, and
- 13.6.4 paying the Council's Costs arising under this clause 13.



## **Part 4 – Provisions relating to carrying out of Work**

**14 Not used**

**15 Not used**

**16 Not used**

**17 Not used**

**18 Not used**

**19 Not used**

**20 Not used**

**21 Not used**

**22 Not used**

**23 Not used**

**24 Not used**

## **Part 5 – Dispute Resolution**

### **25 Dispute resolution – expert determination**

- 25.1 This clause applies to a Dispute between any of the Parties to this Deed concerning a matter arising in connection with this Deed that can be determined by an appropriately qualified expert if:
- 25.1.1 the Parties to the Dispute agree that it can be so determined, or
  - 25.1.2 the Chief Executive Officer of the professional body that represents persons who appear to have the relevant expertise to determine the Dispute gives a written opinion that the Dispute can be determined by a member of that body.

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- 25.2 A Dispute to which this clause applies is taken to arise if one Party gives another Party a notice in writing specifying particulars of the Dispute.
- 25.3 If a notice is given under clause 25.2, the Parties are to meet within 14 days of the notice in an attempt to resolve the Dispute.
- 25.4 If the Dispute is not resolved within a further 28 days, the Dispute is to be referred to the President of the NSW Law Society to appoint an expert for expert determination.
- 25.5 The expert determination is binding on the Parties except in the case of fraud or misfeasance by the expert.
- 25.6 Each Party is to bear its own Costs arising from or in connection with the appointment of the expert and the expert determination.
- 25.7 The Parties are to share equally the Costs of the President, the expert, and the expert determination.

## **26 Dispute Resolution - mediation**

- 26.1 This clause applies to any Dispute arising in connection with this Deed other than a Dispute to which clause 25 applies.
- 26.2 Such a Dispute is taken to arise if one Party gives another Party a notice in writing specifying particulars of the Dispute.
- 26.3 If a notice is given under clause 26.2, the Parties are to meet within 14 days of the notice in an attempt to resolve the Dispute.
- 26.4 If the Dispute is not resolved within a further 28 days, the Parties are to mediate the Dispute in accordance with the Mediation Rules of the Law Society of New South Wales published from time to time and are to request the President of the Law Society to select a mediator.
- 26.5 If the Dispute is not resolved by mediation within a further 28 days, or such longer period as may be necessary to allow any mediation process which has been commenced to be completed, then the Parties may exercise their legal rights in relation to the Dispute, including by the commencement of legal proceedings in a court of competent jurisdiction in New South Wales.
- 26.6 Each Party is to bear its own Costs arising from or in connection with the appointment of a mediator and the mediation.
- 26.7 The Parties are to share equally the Costs of the President, the mediator, and the mediation.

## **Part 6 - Enforcement**

### **27 Security for performance of obligations**

- 27.1 The Landowner is to provide the Council with Security in the amount specified in Item 12 of Schedule 1 to secure the performance of such of the Landowner's obligations under this Deed as are specified or described in Item 13 of Schedule 1.
- 27.2 The Security is to be provided at the time specified in Item 14 of Schedule 1.
- 27.3 The amount of the Security is to be indexed from the date of this Deed in accordance with the index specified in Item 15 of Schedule 1.

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- 27.4 The Council is to release and return the Security or any unused part of it to the Landowner within 14 days of compliance by the Landowner of its obligations specified or described in Item 13 of Schedule 1 to this Deed to the reasonable satisfaction of the Council.
- 27.5 The Landowner may at any time provide the Council with a replacement Security.
- 27.6 On receipt of a replacement Security, the Council is to release and return to the Landowner, as directed, the Security it holds that has been replaced.
- 27.7 The Council may call-up the Security if it reasonably considers that the Landowner has not complied with its obligations under this Deed specified in Item 13 of Schedule 1.
- 27.8 However, the Council is not to call-up the Security unless:
  - 27.8.1 it has given the Landowner not less than 30 days' notice of its intention to do so and particulars of why it intends to do so, and
  - 27.8.2 the Landowner has not rectified the non-compliance to the Council's reasonable satisfaction before that period has expired.
- 27.9 If the Council calls-up the Security, it may use the amount paid to it in satisfaction of any Costs incurred by it in remedying the non-compliance including but not limited to:
  - 27.9.1 the reasonable Costs of the Council's servants, agents and contractors reasonably incurred for that purpose,
  - 27.9.2 all fees and charges necessarily or reasonably incurred by the Council in order to have the Work carried out, completed or rectified, and
  - 27.9.3 all legal Costs and expenses reasonably incurred by the Council, by reason of the Landowner's non-compliance.
- 27.10 If the Council calls-up the Security, it may, by notice in writing to the Landowner, require the Landowner to provide a further or replacement Security in an amount that, when added to any unused portion of any existing Security, does not exceed the amount of the Security the Council is entitled to hold under this Deed.
- 27.11 The dispute resolution provisions of this Deed do not apply to any matter the subject of this clause.

### **28 Not used**

### **29 Not Used**

### **30 Not used**

### **31 Breach of obligations**

- 31.1 If the Council reasonably considers that the Landowner is in breach of any obligation under this Deed, it may give a written notice to the Landowner:
  - 31.1.1 specifying the nature and extent of the breach,
  - 31.1.2 requiring the Landowner to:
    - (a) Rectify the breach if it reasonably considers it is capable of rectification, or

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- (b) pay compensation to the reasonable satisfaction of the Council in lieu of rectifying the breach if it reasonably considers the breach is not capable of rectification,
- 31.1.3 specifying the period within which the breach is to be rectified or compensation paid, being a period that is reasonable in the circumstances.
- 31.2 If the Landowner fails to fully comply with a notice referred to in clause 31.1, the Council may, without further notice to the Landowner, call-up the Security provided under this Deed and apply it to remedy the breach.
- 31.3 Any Costs incurred by the Council in remedying a breach in accordance with clause 31.2 may be recovered by the Council by either or a combination of the following means:
  - 31.3.1 by calling-up and applying the Security provided under this Deed, or
  - 31.3.2 as a debt due in a court of competent jurisdiction.
- 31.4 For the purpose of clause 31.3, the Council's Costs of remedying a breach the subject of a notice given under clause 31.1 include, but are not limited to:
  - 31.4.1 the Costs of the Council's servants, agents and contractors reasonably incurred for that purpose,
  - 31.4.2 all fees and charges necessarily or reasonably incurred by the Council in remedying the breach, and
  - 31.4.3 all legal Costs and expenses reasonably incurred by the Council, by reason of the breach.
- 31.5 Nothing in this clause 31 prevents the Council from exercising any rights it may have at law or in equity in relation to a breach of this Deed by the Landowner, including but not limited to seeking relief in an appropriate court.

## **32 Enforcement in a court of competent jurisdiction**

- 32.1 Subject only to clauses 25 and 26, the Parties may enforce this Deed in any court of competent jurisdiction.
- 32.2 For the avoidance of doubt, nothing in this Deed prevents:
  - 32.2.1 a Party from bringing proceedings in the Land and Environment Court to enforce any aspect of this Deed or any matter to which this Deed relates, or
  - 32.2.2 the Council from exercising any function under the Act or any other Act or law relating to the enforcement of any aspect of this Deed or any matter to which this Deed relates.

## **Part 7 – Registration & Restriction on Dealings**

### **33 Registration of this Deed**

- 33.1 The Parties agree to register this Deed for the purposes of s7.6(1) of the Act.
- 33.2 On the date of commencement of this Deed, the Landowner is to deliver to the Council in registrable form:



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- 33.2.1 an instrument requesting registration of this Deed on the title to the Land duly executed by the Landowner and any other person required by the Registrar-General to execute such instrument, and
- 33.2.2 the written irrevocable consent of each person referred to in s7.6(1) of the Act to that registration.
- 33.3 The Landowner at its Cost is to:
  - 33.3.1 subject to clause 33.5, lodge the instrument requesting registration of this Deed with NSW Land Registry Services for registration within 5 business days of the commencement of this Deed,
  - 33.3.2 do such other things as are reasonably necessary to enable registration of this Deed to occur, and
  - 33.3.3 provide the Council with evidence of registration within 5 days of being notified by the NSW Land Registry Services of such registration.
- 33.4 The Parties are to do such things as are reasonably necessary to remove any notation relating to this Deed from the title to the Land:
  - 33.4.1 in so far as the part of the Land concerned is a Final Lot,
  - 33.4.2 in relation to any other part of the Land, once the Landowner has completed its obligations under this Deed to the reasonable satisfaction of the Council or this Deed is terminated or otherwise comes to an end for any other reason.
- 33.5 If NSW Land Registry Services notifies the Council or the Landowner in writing that it requires Council to lodge the request for registration, then Council is to lodge the request and do such other things as are reasonably necessary to enable registration of this Deed to occur at the Landowner's Cost.

## **34 Restriction on dealings**

- 34.1 The Landowner is not to:
  - 34.1.1 sell or transfer the Land, other than a Final Lot, or
  - 34.1.2 assign the Landowner's rights or obligations under this Deed, or novate this Deed, to any person unless:
    - 34.1.3 the Landowner has, at no Cost to the Council, first procured the execution by the person to whom the Land or part is to be sold or transferred or the Landowner's rights or obligations under this Deed are to be assigned or novated, of a deed in favour of the Council generally in the terms of the Novation Deed included in Schedule 6, and
    - 34.1.4 the Landowner is not in breach of this Deed, and
    - 34.1.5 if the proposed assignee or transferee is not Goldfields Central No. 4 Pty Ltd the Council otherwise consents to the transfer, assignment or novation, such consent not to be unreasonably withheld.
- 34.2 Subject to clause 34.3, the Landowner acknowledges and agrees that it remains liable to fully perform its obligations under this Deed unless and until it has complied with its obligations under clause 34.1.
- 34.3 Clause 34.1 does not apply in relation to any sale or transfer of the Land if this Deed is registered on the title to the Land at the time of the sale or to a sale, transfer or assignment to another Landowner.

## **Part 8 – Indemnities & Insurance**

### **35 Risk**

- 35.1 The Landowner performs this Deed at its own risk and its own Cost.

### **36 Not used**

### **37 Not used**

### **38 Not used**

## **Part 9 – Other Provisions**

### **39 Confidentiality**

- 39.1 The terms of this Deed are not confidential and this Deed may be treated as a public document and exhibited or reported without restriction by any Party.
- 39.2 The Parties acknowledge that:
- 39.2.1 Confidential Information may have been supplied to some or all of the Parties in the negotiations leading up to the making of this Deed, and
- 39.2.2 the Parties may disclose to each other further Confidential Information in connection with the subject matter of this Deed.
- 39.3 Subject to clause 39.4 and 39.5, each Party agrees:
- 39.3.1 not to disclose any Confidential Information received before or after the commencement of this Deed to any person without the prior written consent of the Party who supplied the Confidential Information, and
- 39.3.2 to take all reasonable steps to ensure all Confidential Information received before or after the commencement of this Deed is kept confidential and protected against unauthorised use and access.
- 39.4 A Party may disclose Confidential Information in the following circumstances:
- 39.4.1 in order to comply with the Law, or
- 39.4.2 to any of their employees, consultants, advisers, financiers or contractors to whom it is considered necessary to disclose the information, if the employees, consultants, advisers, financiers or contractors undertake to keep the information confidential.
- 39.5 The obligations of confidentiality under this clause do not extend to information which is public knowledge other than as a result of a breach of this clause.

## **40 Annual report by Landowner**

- 40.1 The Landowner is to provide to the Council by no later than each anniversary of the date on which this Deed is entered into a report detailing the performance of its obligations under this Deed.
- 40.2 The report referred to is to be in such a form and to address such matters as required by the Council from time to time.

## **41 Review of Deed**

- 41.1 The Parties agree to review this Deed periodically as specified in Item 17 of Schedule 1, and otherwise if either Party is of the opinion that any change of circumstance has occurred, or is imminent, that materially affects the operation of this Deed.
- 41.2 For the purposes of clause 41.1, the relevant changes include (but are not limited to):
  - 41.2.1 any change to a law that restricts or prohibits or enables the Council or any other planning authority to restrict or prohibit any aspect of the Development,
  - 41.2.2 where the maximum Residential GFA approved by a Development Consent for the Development differs by more than 20% (whether higher or lower) from the additional 22,400 square metres of Residential GFA available on the Land following the LEP Amendment, ,
  - 41.2.3 the lapsing of the Development Consent to the Development pursuant to section 4.53 of the Act,
  - 41.2.4 a Party becoming unable by reason of Force Majeure Event to carry out wholly or in part its obligations under this Deed.
- 41.3 For the purposes of addressing any matter arising from a review of this Deed referred to in clause 41.1 the Parties are to use all reasonable endeavours to agree on and implement appropriate amendments to this Deed.
- 41.4 If this Deed becomes illegal, unenforceable or invalid as a result of any change to a law, the Parties agree to do all things necessary to ensure that an enforceable agreement of the same or similar effect to this Deed is entered into.
- 41.5 A failure by a Party to agree to take action requested by the other Party as a consequence of a review referred to in clause 41.1 (but not 41.4) is not a Dispute for the purposes of this Deed and is not a breach of this Deed.

## **42 Notices**

- 42.1 Any notice, consent, information, application or request that is to or may be given or made to a Party under this Deed is only given or made if it is in writing and sent in one of the following ways:
  - 42.1.1 delivered or posted to that Party at its address set out in the Summary Sheet,
  - 42.1.2 emailed to that Party at its email address set out in the Summary Sheet.
- 42.2 If a Party gives the other Party 3 business days' notice of a change of its address, or email, any notice, consent, information, application or request is only given or made by that other Party if it is delivered, posted, or emailed to the latest address.
- 42.3 Any notice, consent, information, application or request is to be treated as given or made if it is:

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- 42.3.1 delivered, when it is left at the relevant address,
- 42.3.2 sent by post, 2 business days after it is posted, or
- 42.3.3 sent by email and the sender does not receive a delivery failure message from the sender's internet service provider within a period of 24 hours of the email being sent.

- 42.4 If any notice, consent, information, application or request is delivered, or an error free transmission report in relation to it is received, on a day that is not a business day, or if on a business day, after 5pm on that day in the place of the Party to whom it is sent, it is to be treated as having been given or made at the beginning of the next business day.

## **43 Approvals and Consent**

- 43.1 Except as otherwise set out in this Deed, and subject to any statutory obligations, a Party may give or withhold an approval or consent to be given under this Deed in that Party's discretion acting reasonably and subject to any conditions determined by the Party.
- 43.2 A Party is not obliged to give its reasons for giving or withholding consent or for giving consent subject to conditions.

## **44 Costs**

- 44.1 The Landowner is to pay Council all reasonable Costs of preparing, negotiating, executing, stamping and registering this Deed, and any charge, caveats or other documents related to this Deed within 28 days of a written demand by the Council for such payment. If required, Council can provide an estimate of its legal Costs and provide updates of the associated Costs as the matter progresses.
- 44.2 The Landowner is also to pay to the Council the Council's reasonable Costs of implementing, monitoring and enforcing this Deed within 28 days of a written demand by the Council for such payment.

## **45 Entire Deed**

- 45.1 This Deed contains everything to which the Parties have agreed in relation to the matters it deals with.
- 45.2 No Party can rely on an earlier document, or anything said or done by another Party, or by a director, officer, agent or employee of that Party, before this Deed was executed, except as permitted by law.

## **46 Further Acts**

- 46.1 Each Party must promptly execute all documents and do all things that another Party from time to time reasonably requests to effect, perfect or complete this Deed and all transactions incidental to it.

## **47 Notations on section 10.7(2) Planning Certificates**

- 47.1 The Landowner acknowledges that the Council may, in its absolute discretion, make a notation under section 10.7(5) of the Act regarding this Agreement on any certificate issued under



section 10.7(2) of the Act relating to the Land, and is not to raise an objection, make any claim or demand or bring any action in that regard.

## **48 Governing Law and Jurisdiction**

- 48.1 This Deed is governed by the law of New South Wales.
- 48.2 The Parties submit to the non-exclusive jurisdiction of its courts and courts of appeal from them.
- 48.3 The Parties are not to object to the exercise of jurisdiction by those courts on any basis.

## **49 Joint and Individual Liability and Benefits**

- 49.1 Except as otherwise set out in this Deed:
  - 49.1.1 any agreement, covenant, representation or warranty under this Deed by 2 or more persons binds them jointly and each of them individually, and
  - 49.1.2 any benefit in favour of 2 or more persons is for the benefit of them jointly and each of them individually.

## **50 No Fetter**

- 50.1 Nothing in this Deed shall be construed as requiring Council to do anything that would cause it to be in breach of any of its obligations at law, and without limitation, nothing shall be construed as limiting or fettering in any way the exercise of any statutory discretion or duty.

## **51 Illegality**

- 51.1 If this Deed or any part of it becomes illegal, unenforceable or invalid as a result of any change to a law, the Parties are to co-operate and do all things necessary to ensure that an enforceable agreement of the same or similar effect to this Deed is entered into.

## **52 Severability**

- 52.1 If a clause or part of a clause of this Deed can be read in a way that makes it illegal, unenforceable or invalid, but can also be read in a way that makes it legal, enforceable and valid, it must be read in the latter way.
- 52.2 If any clause or part of a clause is illegal, unenforceable or invalid, that clause or part is to be treated as removed from this Deed, but the rest of this Deed is not affected.

## **53 Amendment**

- 53.1 No amendment of this Deed will be of any force or effect unless it is in writing and signed by the Parties to this Deed in accordance with clause 203(5) of the Regulation.

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## 54 Waiver

- 54.1 The fact that a Party fails to do, or delays in doing, something the Party is entitled to do under this Deed, does not amount to a waiver of any obligation of, or breach of obligation by, another Party.
- 54.2 A waiver by a Party is only effective if it:
- 54.2.1 is in writing,
  - 54.2.2 is addressed to the Party whose obligation or breach of obligation is the subject of the waiver,
  - 54.2.3 specifies the obligation or breach of obligation the subject of the waiver and the conditions, if any, of the waiver,
  - 54.2.4 is signed and dated by the Party giving the waiver.
- 54.3 Without limitation, a waiver may be expressed to be conditional on the happening of an event, including the doing of a thing by the Party to whom the waiver is given.
- 54.4 A waiver by a Party is only effective in relation to the particular obligation or breach in respect of which it is given, and is not to be taken as an implied waiver of any other obligation or breach or as an implied waiver of that obligation or breach in relation to any other occasion.
- 54.5 For the purposes of this Deed, an obligation or breach of obligation the subject of a waiver is taken not to have been imposed on, or required to be complied with by, the Party to whom the waiver is given.

## 55 GST

- 55.1 In this clause:

**Adjustment Note, Consideration, GST, GST Group, Margin Scheme, Money, Supply and Tax Invoice** have the meaning given by the GST Law.

**GST Amount** means in relation to a Taxable Supply the amount of GST payable in respect of the Taxable Supply.

**GST Law** has the meaning given by the *A New Tax System (Goods and Services Tax) Act 1999* (Cth).

**Input Tax Credit** has the meaning given by the GST Law and a reference to an Input Tax Credit entitlement of a party includes an Input Tax Credit for an acquisition made by that party but to which another member of the same GST Group is entitled under the GST Law.

**Taxable Supply** has the meaning given by the GST Law excluding (except where expressly agreed otherwise) a supply in respect of which the supplier chooses to apply the Margin Scheme in working out the amount of GST on that supply.

- 55.2 Subject to clause 55.4, if GST is payable on a Taxable Supply made under, by reference to or in connection with this Deed, the Party providing the Consideration for that Taxable Supply must also pay the GST Amount as additional Consideration.
- 55.3 Clause 55.2 does not apply to the extent that the Consideration for the Taxable Supply is expressly stated in this Deed to be GST inclusive.
- 55.4 No additional amount shall be payable by the Council under clause 55.2 unless, and only to the extent that, the Council (acting reasonably and in accordance with the GST Law) determines that it is entitled to an Input Tax Credit for its acquisition of the Taxable Supply giving rise to the liability to pay GST.

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- 55.5 If there are Supplies for Consideration which is not Consideration expressed as an amount of Money under this Deed by one Party to the other Party that are not subject to Division 82 of the *A New Tax System (Goods and Services Tax) Act 1999*, the Parties agree:
- 55.5.1 to negotiate in good faith to agree the GST inclusive market value of those Supplies prior to issuing Tax Invoices in respect of those Supplies;
- 55.5.2 that any amounts payable by the Parties in accordance with clause 55.2 (as limited by clause 55.4) to each other in respect of those Supplies will be set off against each other to the extent that they are equivalent in amount.
- 55.6 No payment of any amount pursuant to this clause 55, and no payment of the GST Amount where the Consideration for the Taxable Supply is expressly agreed to be GST inclusive, is required until the supplier has provided a Tax Invoice or Adjustment Note as the case may be to the recipient.
- 55.7 Any reference in the calculation of Consideration or of any indemnity, reimbursement or similar amount to a cost, expense or other liability incurred by a party, must exclude the amount of any Input Tax Credit entitlement of that party in relation to the relevant cost, expense or other liability.
- 55.8 This clause continues to apply after expiration or termination of this Deed.

## **56 Explanatory Note**

- 56.1 The Appendix contains the Explanatory Note relating to this Deed required by clause 205 of the Regulation.
- 56.2 Pursuant to clause 205(5) of the Regulation, the Parties agree that the Explanatory Note is not to be used to assist in construing this Deed.

## **57 Electronic Execution**

- 57.1 Each Party:
- 57.1.1 consents to this Deed being signed by electronic signature by the methods set out in clause 57.3;
- 57.1.2 agrees that those methods validly identify the person signing and indicates that person's intention to sign this Deed;
- 57.1.3 agrees that those methods are reliable as appropriate for the purpose of signing this Deed, and
- 57.1.4 agrees that electronic signing of this Deed by or on behalf of a Party by those methods indicates that Party's intention to be bound.
- 57.2 If this Deed is signed on behalf of a legal entity, the persons signing warrant that they have the authority to sign.
- 57.3 For the purposes of clause 57.1, the methods are:
- 57.3.1 insertion of an image (including a scanned image) of the person's own unique signature onto the Deed; or
- 57.3.2 insertion of the person's name onto the Deed; or
- 57.3.3 use of a stylus or touch finger or a touch screen to sign the Deed,

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provided that in each of the above cases, words to the effect of '*Electronic signature of me, [insert full name], affixed by me, or at my direction, on [insert date]*' are also included on the Deed; or

57.3.4 use of a reliable electronic signing platform (such as DocuSign or AdobeSign) to sign the Deed; or

57.3.5 as otherwise agreed in writing between the Parties.

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## 641-655 and 655A Pacific Highway, Chatswood Planning Agreement

### Willoughby City Council

**[Drafting Note: Landowners of 641-655 and 655A Pacific Highway Chatswood as at the date of execution, being either The Owners – Strata Plan No. 12338 and The Owners – Strata Plan No. 5707 or Goldfields Central No. 4 Pty Ltd ACN 632 246 327]**

## Schedule 1

(Clause 1.1)

Item 1	Land	The land identified as such on the Map, which includes all of the land subject to Strata Plan 12238 and Strata Plan 57067.
Item 2	Planning Proposal	<p>Planning proposal (Council's Ref: PP2022/1; ePlanning Portal Ref: PP-2022-822) which seeks to amend the <i>Willoughby Local Environmental Plan 2012</i> as it applies to the Land including as follows:</p> <ul style="list-style-type: none"><li>• Land is rezoned from R3 Medium Density to MU1 Mixed Use.</li><li>• maximum building height development standard is amended from 12 metres to 90 metres.</li><li>• maximum Floor Space Ratio (FSR) development standard is amended from 0.9:1 to 6:1.</li><li>• Land is identified as subject to clause 4.4A(14) of the Comprehensive LEP Amendment. This clause requires land zoned MU1 Mixed Use to contain a minimum non-residential floor space component calculated at 17% of the maximum FSR.</li><li>• Land is identified on the LEP Affordable Housing Map such that clause 6.8 (Affordable Housing) applies. This clause requires development for the erection of residential accommodation to provide affordable housing dwellings (or payment of a monetary contribution to the consent authority) equivalent to 4% of the accountable total floor space (being the residential component)</li><li>• Land is identified as within "Area 5" on the LEP Special Provisions area Map such that clause 6.23 (design excellence at certain sites in Willoughby) applies.</li><li>• Land as identified on the LEP lot size map requiring minimum lot size of 5,500m<sup>2</sup></li><li>• Land is identified on the Active Street Frontages Map to provide active street frontages to Gordon Avenue and Hammond Lane.</li></ul>
Item 3	Development	The development proposed on the Land the subject of the Planning Proposal, being a mixed-use development comprising residential and commercial uses authorised by Development Consent and permitted as a consequence of the LEP Amendment.
Item 4	Application of S7.11	Section 7.11 of the Act is not excluded.
Item 5	Application of S7.12	Section 7.12 of the Act is not excluded.
Item 6	Application of Division 7.1, Subdivision 4,	Division 7.1, Subdivision 4, of the Act is not excluded.
Item 7	Whether the Benefits under this Deed are to Taken in Consideration in determining a Development	<p>The benefits under this Deed are not to be taken into consideration in determining a Development Contribution under s7.11 of the Act to the Development</p> <p>See clause 8</p>

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	Contribution under s7.11	
Item 8	Indexation of Contribution Values	N/A
Item 9	Indexation of Monetary Development Contributions	<p>The monetary Development Contributions specified in Schedule 2 of this Deed will be indexed quarterly from the date of this Deed (the "Indexation Date").</p> <p>This will be done in accordance with the following formula:</p> <p>Indexed monetary contribution =</p> <p><math>A \times B/C</math></p> <p>Where A is the value of the monetary Development Contribution applicable immediately before the Indexation Date</p> <p>B is the CPI last published at the quarter ending immediately before the date of payment; and</p> <p>C is the CPI last published at the quarter ending immediately before the Indexation Date</p>
Item 10	Access to Council owned or controlled land	N/A
Item 11	Defects Liability Period	N/A
Item 12	Security	\$1,199,520.
Item 13	Obligations to which Security Relates	For registration of this Deed on title and payment of first instalment of monetary Development Contributions.
Item 14	Timing of Security	Upon commencement of this Deed.
Item 15	Indexation of Security	Security to be indexed in the same way that monetary Development Contributions are indexed in Item 9 of this schedule except that references to 'monetary Development Contributions' are replaced with a reference to 'Security'
Item 16	Costs	See Clause 44
Item 17	Review of Deed	Every 2 years

## **Schedule 2**

(Clause 9)

### **Development Contributions**

Table

<b>Column 1</b>	<b>Column 2</b>	<b>Column 3</b>	<b>Column 4</b>
<b>Item/ Contribution</b>	<b>Public Purpose</b>	<b>Manner &amp; Extent</b>	<b>Timing</b>
<b>A. Monetary Development Contributions</b>			
<u>Total of \$17,136,000 payable in the following four (4) instalments</u>			
1. \$1,713,600	Community Infrastructure as identified in Appendix A of Council's Planning Agreement Policy – Procedures Manual	Payable as a lump sum at the timing set out in Column 4.	Within 90 days after the LEP Amendment.
2. \$2,000,000	Community Infrastructure as identified in Appendix A of Council's Planning Agreement Policy – Procedures Manual	Payable as a lump sum at the timing set out in Column 4.	At least 7 days prior to the issuing of the first Construction Certificate for the Development (other than for demolition, site preparatory works, excavation and/or shoring).
3. \$7,836,580	Community Infrastructure as identified in Appendix A of Council's Planning Agreement Policy – Procedures Manual	Payable as a lump sum at the timing set out in Column 4.	At least 7 days prior to the issuing of the first Occupation Certificate that authorises the occupation or use of any floor area which forms part of the Residential GFA in the Development on the Land
4. \$5,585,820	Community Infrastructure as identified in Appendix A of Council's Planning Agreement Policy – Procedures Manual	Payable as a lump sum at the timing set out in Column 4.	At least 7 days prior to the issuing of the Occupation Certificate that authorises (whether alone or in conjunction with previously issued Occupation Certificates) the occupation or use of the 11, 200 <sup>th</sup> sqm of floor area which forms part of the Residential GFA in the Development on the Land

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#### C. Registration of Easements

1. Registration of Public Access Easement

Public Access

The granting and registration of a Public Access Easement on title to the Land.

Prior to the issuing of the first Occupation Certificate that authorises the occupation or use of any floor area which forms part of the Residential GFA of the Development on the Land or registration of a new Strata Plan for the Development on the Land whichever is the earlier, or such other time agreed by Council in writing.

2. Registration of Egress Easement

Public Access

The granting and registration of an Egress Easement on the title to the Land.

Prior to the issuing of the first Occupation Certificate that authorises the occupation or use of any floor area which forms part of the Residential GFA on the northern boundary of the Development, or such other time agreed by Council in writing



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(Clause 1.1)

## Map

